

By-Laws Meeting

August 19, 69

Atlanta Urban Corps, Inc.

At Offices of Nall, Miller, Cadenhead & Denis

Present: Dennis Webb, Attorney

For the Urban Corps:

Hugh Saxon  
Dave Whelan  
Sam Williams

Mr. Webb explained the exemption certificate issued to Atlanta Urban Corps, Inc. by Internal Revenue. We can choose our own fiscal year but must file IRS annual report five months (5) after start of operation. (If January is first of fiscal year, file in May, if June then in October).

To revise By-Laws, look at old By-Laws and see revision methods.

Mr. Webb suggested that we get big money backers on Board of Trustees to help Atlanta Urban Corps, Inc. get funds for payroll coffers. He also suggested borrowing payroll money and get a firm to underwrite the interest payments.

The general conclusion of the meeting were: Atlanta Urban Corps, Inc. now has tax exemption certified by I. R. S.; the Board of Trustees is a legal body, even though the Urban Corps is not operating under its responsibility; the Board of Trustees can amend the By-Laws by "a majority vote of those in attendance at any properly-called meeting"; the new director should rejuvenate the membership committee, convene the Trustees, get the By-Laws revised and let the Trustees, help solve some of the problems the Urban Corps has, whether they be financial, administrative, dealing with colleges or governmental agencies.

Mr. Webb has the corporation papers, charter and exemption certificate in his file.

Sam Williams  
Director  
Atlanta Urban Corps