GEORGIA FULTON COUNTY

COVENANT

This Covenant made this the 12th day of December, 1966, by Continental Development Corporation, a corporation of Fulton County, Georgia,

WITNESSETH:

WHEREAS, Continental Development Corporation has made application to the City of Atlanta to re-zone approximately eighty (80) acres of its land in Land Lots 228 and 229 of the 14th District of Fulton County, Georgia, from R-4, Residential to A-1 and AL Apartments.

NOW, THEREFORE, Continental Development Corporation does hereby covenant and agree to the following terms and conditions upon the re-zoning of said property as requested:

1.

To provide a 150 foot area from the north property line of Continental Colony School northerly to The Fontainebleau, along the rear line of the residential lots facing Sorrento Circle and Black Forest Trail, on which no permanent buildings will be erected for 15 years from this date.

IN WITNESS WHEREOF, the undersigned, as President of Continental Development Corporation, has hereunto set his hand and affixed the corporate seal the day and year first above written.

CONTINENTAL DEVELOPMENT CORPORATION

WOU CH (MISEAL) red J. Schwaemmle, Jr.,

Signed, sealed and delivered

in the presence of:

Public: Notary Public, Georgia, State at Large My Commission Expires Oct. 29, 1969