

Interfaith, Inc. P. O. Box 9715 Atlanta, Georgia 30319 Phone 404/237-6154

September 6, 1968

Mr. R. Earl Landers, Administrative Assistant City of Atlanta City Hall Atlanta, Georgia 30303

> Re: Removal and Rehabilitation of Houses From the Atlanta Airport Expansion Site

Dear Mr. Landers:

We respectfully request, on behalf of Interfaith, Inc., your review and approval of our proposal in connection with the above-captioned project.

Interfaith, Inc., is a nonprofit corporation organized under the laws of the State of Georgia; the membership is composed of Atlanta area churches and church associations which represent a broad cross section of the concerned religious leadership in Metropolitan Atlanta.

One of the major objectives of Interfaith, Inc. is to provide improved living conditions for low to moderate income families within the metropolitan area. In the furtherance of this objective, Interfaith, Inc. is proposing to serve as the contractor for the above-captioned project. Our present plan is to provide for comprehensive residential developments, utilizing special financing assistance available by virtue of the 1968 Housing and Urban Development Act. This legislation enables acceptable nonprofit organizations to obtain financing equal to 100 per cent of the total development cost of housing and related facilities, developed in accordance with the provisions of this legislation. Families of low to moderate incomes will be eligible to purchase the completed housing at a monthly rate within their ability to pay.

Interaith's concern is with the general welfare of the less fortunate residents of Metropolitan Atlanta and has dedicated its efforts to provide improved housing opportunities on a nonprofit basis. All members, officers and directors of Interfaith serve without financial compensation and offer their considerable skills voluntarily. This effort of Interfaith represents the first cooperative effort in the Greater Atlanta area to provide a united

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attack by private nonprofit organizations on one of the major problems confronting our city, namely, substandard housing.

There are approximately 500 houses on the land adjacent to the Atlanta Municipal Airport that are to be removed within the next few months, and for which no contract has been let. In addition to these there will probably be more such removals at a later date.

We would like to offer the services of our organization to become a nonprofit sponsor of an F.H.A. project to remove, relocate and rehabilitate these houses for F.H.A. qualified low to moderate income families. Under this project we would accept ownership of these houses as you make them available, and move them to an F.H.A. approved site, rehabilitate them to the high standards of F.H.A. and resell them to low to moderate income families under the F.H.A. financing of 1% interest and 35 year mortgage.

If the city feels that some payment should be received for these houses a mutually agreed upon amount, the same for each house, can be paid at the time we accept ownership. We would suggest that this payment per house (if needed) be kept as small as feasible since it is a direct addition to the sales price that the new owner must pay, and as this cost goes up the income the family must have to afford the purchase must be higher. The lower the final cost of these houses the lower the income group that can be served.

If the city of Atlanta can enter into this agreement with Interfaith, Inc. we feel that the following advantages will be realized:

- 1.) A large number of houses for low and moderate income families would be put on the market very quickly and in a number of locations throughout the Atlanta area.
- 2.) Because of the extensive rehabilitation work more of the houses will be put back in use.
- 3.) Better houses will be made available because of the F.H.A. standards and constant inspection.
- 4.) This program will provide houses for the low to moderate income families at the best available financing with 35 year mortgage at 1% interest.

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- Priority in purchasing these houses will 5.) be given to the qualified families that are being displaced.
- The total clearing operation would be speeded up since essentially the same movers will be used plus additional ones obtained by Interfaith, Inc.
- 7.) The contracting for the work will be speeded up because each house can be released to Interfaith, Inc. just as soon as it is cleared by your land agent.
- One contractor, Interfaith, Inc., means 8.) one responsibility in effecting priorities of moving, scheduling and timing of all phases of the work.
- 9.) And finally, of inestimable value, will be the services of a concerned and interested group of church people to help these families, by counseling and otherwise, as they make this relocation and transition.

We will appreciate your consideration of this proposal and we will be glad to meet with you to answer any questions you might have.

Sincerely,

John Steinichen, III

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JS/mc

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