

*The Citizens and Southern National Bank*  
*Atlanta, Georgia 30302*

November 23, 1966

MARIETTA AT BROAD  
P. O. BOX 4899  
REAL ESTATE LOAN DEPARTMENT  
TELEPHONE 588-3091  
AREA CODE 404

Continental Development Corporation  
1871 Plaza Lane, S. W.  
Atlanta, Georgia 30311

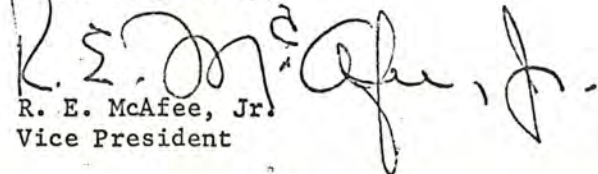
Attention: Fred Schwaemmle

Gentlemen:

We appreciate the opportunity of discussing the proposed financing of apartments you plan to build on the fifty acre site east of Mount Gilead Road, south of the Elks Club and adjoining Colony Elementary School. The site appears to be an excellent one for apartments.

We would appreciate it if you would keep us informed on your progress in connection with the site plan, building lay-out and architectural design. We would be most interested in future discussion in connection with financing this project.

Yours very truly,

  
R. E. McAfee, Jr.  
Vice President

REMjr/bc