

GENERAL CONDITIONS

BID AND PROPOSAL -- CONSTRUCTION CONTRACT

1-11 Units

Under \$10,000.00

1. You are invited to submit a proposal for improvements listed on the enclosed work write-up to property located at _____.
2. Should you submit a bid it must be received in a sealed envelope addressed to (the property owner) _____, care of Model Cities N. D. P., _____, Atlanta, Georgia 30310, not later than 10:00 A.M. _____, at which time bids will be opened and publically read.
3. The bid and proposal shall be accepted by the owner within 30 days of the bid opening date. No work shall be commenced by the contractor until he has received a written proceed order from the owner.
4. The owner is obligated to issue a written proceed order within 30 days from the date of acceptance of the bid. Should the order not be received by the contractor within this 30 day period, the contractor has the option of withdrawing his bid.
- ✓ 5. The contractor must begin work within 10 days after issuance of the proceed order.
- ? 6. The contractor must satisfactorily complete the work within 30 calendar days after the issuance of the proceed order.
- ✓ 7. The contractor will be paid the contract price in one lump-sum amount after the work is satisfactorily completed except that one progress payment may be paid on contracts exceeding \$5,000.00. A progress payment shall not exceed 80% of the value of the work satisfactorily completed. Payments due the contractor will be paid within 20 days after receipt of the contractor's invoice and satisfactory release of liens or claims for liens by sub-contractors, laborers, and material suppliers for completed work or installed materials.
- ✓ 8. The contractor is required to:
 - a. Furnish evidence of comprehensive public liability insurance coverage protecting the owner for not less than \$50,000.00 in the event of bodily injury including death and \$25,000.00 in the event of property damage arising out of the work performed by the contractor; and evidence of insurance or other coverage required under the law governing workman's compensation.