

HOUSING RESOURCES COMMITTEE

PROJECT DATA

October 3, 1968

Wheat Street Gardens - 221 d (3) - N-P Spon. - Wheat Street Baptist Church
NP & RS

#1 280 units - all 2 Br. \$74.00 up Water Furnished
\$71.00 down

(Completed before current program started)

#2 84 units - 48 1 Br. \$79.00
36 3 Br. \$98.00

Cost \$10,912/U (FHA Com.)

#3 108 units 3 Br. \$140.00 (RS \$80.00/mo.)
6% interest
Cost \$12,500/U (FHA Com.)

Friendship Center 221 d (3) N-P - N-P Spon. - Friendship Baptist Church
34 1 Br. \$87.50 Developer - Celotex Corp.
208 units 95 2 Br. \$101.00 Builder - Rogers Const. Co.
(16 U/A) 30 3 Br. \$115.00
49 T.H. \$107.00

Central Air Conditioning
Utilities Furnished
Stove & Refrigerator Furnished
Cost \$10,812/U (FHA Com.)

College Plaza 221 d (3) LD Builder- Randen Construction Co.
96 units 96 Units all 2 Br. \$75.95 Water Furnished

Stove and Refrigerator Furnished
Permit for Const. Cost \$8,255/U

Allen Temple 221 d (3) N-P N-P Spon. - Allen Temple AME Church
#1 151 units 100 2 Br. \$62.00
50 3 Br. \$79.00
1 Manager's Apt.

#2 222 units 142 2 Br. \$68.00
80 3 Br. \$80.00

#3 208 units 2 Br. \$88.50
3 Br. \$99.50

Cost \$11,566/U (FHA Com.)

London Towne Houses 221 d (3) Co-op N-P Spon. - FCH, Inc.
Builder-Diamond & Kaye

200 units 8 1 Br. \$63.00

#1 36 61 2 Br. \$69.00

#2 48 122 3 Br. \$84.00

#3 48 9 4 Br. \$109.00

#4 68

Purchase Price

(Incls. Tax, Insurance & Outside
Maintenance)

6 Model Units to select from.
Must sell before const. starts

\$10.00 application fee

\$135.00 Down Payment

No. Closing Costs

Average Cost \$14,078/U (FHA Com.)

London Towne Houses (Cont.'d)

*Mortgage Interest	43%
*Real Estate Taxes	16%
Mortgage Principal	19%
Maintenance	12%
Reserve Funds	5%
Administration	5%
Landlord's profit	0%
	<u>100%</u>

*tax deductible items

McDaniel Street - Public Housing

650 Units	310 Completed 7-25-68
	340 Under Construction

Built on Urban Renewal Land

Average Cost approximately \$14,500/U