Model Neighborhood, Inc. 700 McDaniel Street S.W. Atlanta Georgia 30310 June 26, 1968

Mr. Howard Oppenshaw Atlanta Housing Authority 824 Hurt Bldg. Atlanta, Georgia 30303

re: Tracts B-10b, B-14

Dear Sir:

Since we are in the slow process of finding tenants to invest in the inner city, especially the major companies, we must request an extension on our present option to aquire this property.

We have been informed that we are eligible for a possible complete building loan from the Small Business Administration, and the Economic Developing Administration. This is our second-choice source, our first being private enterprise, and community owned developing.

We are receiving encouragement from interesting resources and groups. However, our 5% bid deposit expires on July 13th.

Please reply as to our getting the extension on the 5%.

Edward Moody

Edward Moody Chairman,

Model Neighborhood, Inc.

EM:pr