



824 HURT BUILDING
TELEPHONE JA. 3-6074
ATLANTA 3, GEORGIA

February 27, 1969

*File
B-10 & B-14
R-10*

Mr. Edward Moody, Executive Director
Model Neighborhood, Inc.
700 McDaniel Street, S. W.
Atlanta, Georgia 30310

Dear Mr. Moody:

This is in reply to your letter of December 31, 1968 indicating that construction plans for the proposed shopping center at Georgia Avenue and McDaniel Street will be submitted within sixty days. We are pleased with the progress you have made in the preparation of these plans.

Your proposal to buy and redevelop disposition parcels B-10b and B-14 in the Rawson-Washington Urban Redevelopment Area accompanied by a proposal deposit in the amount of \$ 10,800.00 was accepted by the Board of Commissioners of the Atlanta Housing Authority on May 22nd, 1968 upon the condition that the Authority receive evidence that a loan commitment in an amount sufficient to complete the proposed development has been obtained by your corporation. Following receipt of this loan commitment and upon receipt of acceptable working drawings of the proposed development, the Authority will be in a position to convey title to the property.

The City has requested the Authority to take whatever steps necessary to complete this project at the earliest possible date. We are most anxious to complete all activities by the end of 1969.

In order to close out this project, now in its ninth year of execution, it is imperative that the land for the proposed shopping center be conveyed and construction started no later than December, 1969. Current administrative and interest costs for keeping the project open amount to \$16,936.00 per month.

In the event Model Neighborhood, Inc. is unable to meet the conditions cited above, please notify the Authority at once so that your proposal deposit may be returned and the land re-offered for sale.

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The Housing Authority is most sympathetic with the concept of resident involvement in the redevelopment of their neighborhoods and will cooperate in any way possible to achieve this worthy objective. However, in view of the City's expressed desire to close out this project at the earliest possible date, ~~we are unable to leave this matter open indefinitely.~~

We will appreciate hearing from you and being advised of the present prospects of your obtaining the necessary loan commitment.

Very truly yours,



Howard Openshaw
Director of Redevelopment

HO/Mc

cc: Mr. Rodney M. Cook

Mr. Charles L. Davis

Mr. Collier Gladin

Mr. Edwin L. Sterne

Mr. Phillip Vrooman ✓