

CARNEGIE - CAIN TRIANGLE

Property Costs:

Parcel 1 - Livingston	\$ 92,000	
Parcel 2 - Americana	53,000	
Parcel 3 - Clark	29,500	
Parcel 4 - Davis	51,000	\$225,500
Demolition		8,000
Administration		4,579
Inspection		1,627
Contingencies (10% of property costs)		22,550
Total estimated acquisition cost		<u>262,256</u>
Federal participation		50%
Estimated local share of acquisition costs		<u>\$131,128</u>

Source of funds for local share:

Contributions:

Livingston	\$ 46,000	
Americana	53,000	
Portman	10,000	
Davison's	20,000	
Trailways	20,000	
Greyhound	20,000	169,000
Total needed for acquisition (see above)		<u>131,128</u>
Balance Available for development		<u>\$ 37,872</u>

Note: No professional estimate of the cost of developing the site has been made and would, of course, be dependent upon the desired design. From all indications, the development costs would also be eligible for 50% federal assistance which, if received, would result in a development budget of \$75,744.