

*Mr. Sweet*

HOUSING RESOURCES COMMITTEE

October 3, 1968

PROJECT DATA

Wheat Street Gardens - 221 d (3) - N-P Spon. - Wheat Street Baptist Church

NP & RS  
#1 280 units - all 2 Br. \$74.00 up Water Furnished  
\$71.00 down

(Completed before current program started)

#2 84 units - 48 1 Br. \$79.00  
36 3 Br. \$98.00

Cost \$10,912/U (FHA Com.)

#3 108 units 3 Br. \$140.00 (RS \$80.00/mo.)  
6% interest

Cost \$12,500/U (FHA Com.)

Friendship Center 221 d (3) N-P - N-P Spon. - Friendship Baptist Church

34 1 Br. \$87.50 Developer - Celotex Corp.  
208 units 95 2 Br. \$101.00 Builder - Rogers Const. Co.  
(16 U/A) 30 3 Br. \$115.00  
49 T.H. \$107.00

Central Air Conditioning  
Utilities Furnished  
Stove & Refrigerator Furnished  
Cost \$10,812/U (FHA Com.)

College Plaza 221 d (3) LD Builder- Randen Construction Co.  
96 units 96 Units all 2 Br. \$75.95 Water Furnished

Stove and Refrigerator Furnished  
Permit for Const. Cost \$8,255/U

Allen Temple 221 d (3) N-P N-P Spon. - Allen Temple AME Church

#1 151 units 100 2 Br. \$62.00  
50 3 Br. \$79.00  
1 Manager's Apt.

#2 222 units 142 2 Br. \$68.00  
80 3 Br. \$80.00

#3 208 units 2 Br. \$88.50  
3 Br. \$99.50

Cost \$11,566/U (FHA Com.)

London Towne Houses 221 d (3) Co-op N-P Spon. - FCH, Inc.  
Builder-Diamond & Kaye

200 units 8 1 Br. \$63.00  
#1 36 61 2 Br. \$69.00 Purchase Price  
#2 48 122 3 Br. \$84.00 (Incls. Tax, Insurance & Outside  
#3 48 9 4 Br. \$109.00 Maintenance)  
#4 68

6 Model Units to select from.  
Must sell before const. starts  
\$10.00 application fee Average Cost \$14,078/U (FHA Com.)  
\$135.00 Down Payment  
No. Closing Costs

London Towne Houses (Cont.'d)

*Mortgage Interest	43%
*Real Estate Taxes	16%
Mortgage Principal	19%
Maintenance	12%
Reserve Funds	5%
Administration	5%
Landlord's profit	0%
	<u>100%</u>

\*tax deductible items

McDaniel Street - Public Housing

650 Units                    310 Completed 7-25-68  
                                  340 Under Construction

Built on Urban Renewal Land  
Average Cost approximately \$14,500/U