

NDP-1970 FINANCING

GROSS PROGRAM COST	\$ 27,411,427
ESTIMATED LAND PROCEEDS	1,661,087
NET PROGRAM COST	25,750,340
<u>LOCAL SHARE</u>	8,583,447
Non-cash grants-in-aid	7,301,427
Cash required (Board of Regents)	1,282,020 *
<u>FEDERAL SHARE</u>	
Program Capital Grant	17,166,894
Relocation Grant	2,149,402
Rehabilitation Grant	1,469,700
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Total Federal Capital Grant	\$ 20,785,996

\* Following HUD approval of additional Section 112 credits of \$ 1,116,140, cash required (Board of Regents) reduced to \$ 165,880.