

MINUTES OF THE COMMITTEE ON BUDGET AND FINANCE
DECEMBER 7, 1967
New York City, N. Y.

The Committee met in New York City at 2 East 37th Street at 2 P.M., December 7, 1967. Present were Mr. Asa Spaulding, Chairman, and Mr. Theodore Schlesinger. Mayor Jerome Cavanagh was unable to attend because of severe weather. Staff members present included Mr. Ron Linton, Mr. John Feild and Mr. Alfred Eisenpreis. The Chairman opened the meeting by asking for a general review of the progress being made by the Coalition and the public response to its efforts. The staff and the Committee then discussed recent activities of the Task Forces on Local Coalitions, Private Employment, Communications and Housing.

In reviewing the financial report the question was raised concerning the status of the unpaid pledges and the likelihood of their being received. The staff reported that while there had been some delay, the outlook appeared favorable and it was hoped that the projected income would be realized by the end of January.

Mr. Schlesinger asked for clarification regarding the relationship between the Urban Coalition and Urban America and the staff reported that they were now completely separate organizations although the earlier relationship had been one of close cooperation between Urban America, the U. S. Conference of Mayors and the National League of Cities in bringing the Coalition into being.

The Committee next turned to the question of future organization in order to evaluate the tentative future budget prepared by the staff. The staff reported on the current discussions, concerning future organization and indicated that major decisions would have to be made by the Steering Committee concerning this in the immediate future. In view of this, Mr. Schlesinger proposed and Mr. Spaulding agreed that it would be more appropriate for the Committee at this stage to recommend an interim budget than to attempt any recommendations concerning an annual budget. Accordingly, the committee agreed to recommend to the Steering Committee an interim budget for a three month period beyond January 31 at a minimum level of \$50,000 with the same controls and procedures guiding the operations in order that the Coalition may complete its further organization during this period. This will enable the Steering Committee to take into account the recommendations of the various Task Forces and to make some judgments concerning the scope of the program.

The committee indicated it could comment that the projected budget prepared by the staff appeared to be reasonable, and could be adjusted upward or downward depending upon the decisions made by the Steering Committee concerning organization.