

February 24, 1967

This sheet has been released mdf.

1. Cecil A. Alexander, Chairman of the City's newly formed Housing Resources Committee, announced today that 59 separate low and medium cost projects have been proposed, are in development or recently completed in Atlanta.

These include 3372 units in the Reasonably Firm category

4237 units, Probable

- 2489 units, Being Considered

1392 units, Doubtful

Total *11,490 units Proposed

This includes 1140 Public Housing units under construction and in planning, plus 144 units which are being leased as Public Housing.

In addition, 1654 existing units have been rehabilitated since October, 1966.

*Of this number,

1322 units are estimated to be available during 1967 (3578 short of goal)

and 5133 units are estimated to be available during 1968 (233 above goal).

Total 6455 units in sight (3345 short of combined goals for both years).

2. The Housing Resources Committee, constituted for the purpose of promoting and assisting in development of low and medium cost housing, held its organizational meeting at City Hall, on February 14 and is now functioning with 45 of its 48 members assigned to panels specializing in the following fields:

Legal	Land Acquisition and Rehabilitation
Construction and Design	Social Problems
Financing	Business Participation
Non Profit Funds	Public Information
Public Housing	

3. In addition to Mr. Alexander as Chairman, Dr. Sanford S. Atwood, President of Emory University, and Dr. Benjamin E. Mays, President of Morehouse College, are Co-Chairmen.

4. Mr. Wm. W. Gates, former Chief Underwriter for FHA in Atlanta, serves as Special Adviser to the Housing Resources Committee and will be available, by appointment, in the Committee office, Room 1204 City Hall, to advise and assist Developers and Builders interested in FHA programs.

5. Malcolm D. Jones, Supervisor of Inspection Services, Building Department, is serving as City staff member and Director of the Committee. He acquaints Developers and Builders with the program and assists them by coordinating with City Departments and other agencies when needed. Mr. Jones would like to keep in touch with the status of development in all proposed projects under this accelerated program; his telephone number is 522-4463, Ext. 430.