

Braves

WINSTON, STRAWN, SMITH & PATTERSON

FIRST NATIONAL BANK BUILDING

CHICAGO 60603

FINANCIAL 6-3600

December 1, 1964

EUROPEAN OFFICE
13, RUE PAUL VALERY
PARIS 16^{ème}

PASSY 22 96 AND 22 57
CABLE ADDRESS
WINSTRAWN, PARIS

FREDERICK H. WINSTON 1853-1894
FREDERICK S. WINSTON 1878-1909
SILAS H. STRAWN 1831-1946
RALPH H. SHAW 1893-1949

HAROLD A. SMITH
GRIER D. PATTERSON
PAUL H. MOORE
CHARLES J. CALDERINI
GEORGE B. CHRISTENSEN
ARTHUR D. WELTON, JR.
THOMAS A. REYNOLDS
BRYCE L. HAMILTON
REUBEN A. BORSCH
ALBERT W. ROTTIS
JAMES D. HEAD
THOMAS S. TYLER
DOUGLAS C. MOIR
FRANK B. GILMER
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EDWARD J. WENDROW

PAUL T. KESSLER, JR.
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J. ARDEN REARICK
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FRANK D. KENNEY
FRED H. DAUGHERTY
R. LAWRENCE STORMS
THOMAS A. REYNOLDS, JR.
DAVID C. KEEGAN
DON M. SOWERS
JAMES L. PERKINS
EDWARD L. FOOTE
DAVID J. HARDY

RICHARD H. CAIN

FRANK D. WELMORE II
RICHARD W. AUSTIN
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CHARLES J. CALDERINI, JR.
BRUCE L. BOWER
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ROBERT B. GOLDING
G. BRADFORD COOK
RICHARD J. BRENNAN
M. FINLEY MAXSON
ARTHUR I. GOULD
NORMAN WAITE, JR.
ROBERT G. LANE
D. SIDNEY CONNIT

Robert R. Richardson, Esq.
Hurt, Hill, Richardson
and Sosebee
William-Oliver Building
Atlanta, Georgia 30303

Dear Bob:

This will confirm our conversation in connection with the acquisition by Milwaukee Braves, Inc. of the Atlanta franchise in the International League. The price for the franchise is \$285,000 of which \$200,000 is a re-location expense under the agreement between the Braves and the Stadium Authority.

This will confirm our agreement that after the 1965 baseball season is completed, the Braves will pay \$50,000 to the Stadium Authority if they determine that they want to operate the franchise in some location outside of Atlanta. The net effect of this transaction will be to make the cost of the franchise \$235,000.

It is further understood that at some future date if the Braves sell this franchise for in excess of \$50,000, they will credit the Authority with up to the first \$35,000 of such excess.

The purpose of the foregoing understandings is to, if at all possible, limit the cost of the franchise both to the Braves and the Stadium Authority to \$100,000 each.

Sincerely,



Thomas A. Reynolds, Jr.

TAR-Jr:CLD'