

John Hancock
MUTUAL LIFE INSURANCE COMPANY

200 BERKELEY STREET • BOSTON • MASSACHUSETTS • 02117

MORTGAGE AND REAL ESTATE DEPARTMENT

ROBERT C. JORDAN, *Senior Vice President*
GORDON E. EMERSON, JR., *Vice President*

November 10, 1966

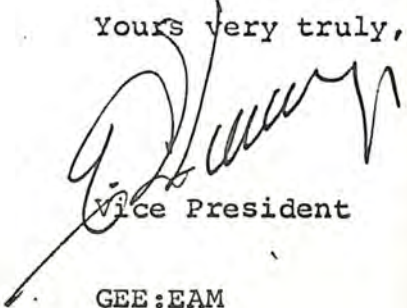
Continental Development Corporation
Suite 300 Scott Hudgens Building
P. O. Box 20767
Atlanta, Georgia 30320

Gentlemen:

After inspecting the land which you own adjacent to the Greenbriar Shopping Center and the plan which you have developed for the construction of garden apartments, I agree with you that the highest and best use of this land would be for multiresidential development.

Although we are most limited in funds available for investment at this time, when, as, and if the zoning change is approved and you are ready to discuss financing, I would like an opportunity to consider mortgage financing.

Yours very truly,



Vice President

GEE:EAM