

July 16, 1968

Mr. Edward Moody  
Chairman, Board of Trustees  
Model Neighborhood, Inc.  
700 McDaniel Street, S. W.  
Atlanta, Georgia 30310

Re: Parcels B-10b and B-14  
Rawson-Washington Street Urban  
Redevelopment Area  
Project Georgia R-10  
Model Neighborhood, Inc.

Dear Mr. Moody:

Thank you for your letter of June 26, 1968, in which you advised us concerning your efforts toward getting financing for the shopping center you plan to erect on the above described property. You also speak of an option to acquire the property and request an extension of time because your 5% bid deposit expires on July 13th.

In clarification of the matter it seems appropriate to review briefly the existing situation in respect to this property. On May 17, 1968, Model Neighborhood, Inc., made a proposal to The Housing Authority to buy Parcels B-10b and B-14 in the Rawson-Washington Street Urban Redevelopment Area for a price of \$216,500.00 and attached to the proposal a Treasurer's check issued by the Trust Company of Georgia in the sum of \$10,800.00.

On May 22, 1968, the Board of Commissioners of the Housing Authority accepted the proposal conditioned upon your corporation receiving a commitment of funds.

On May 29, 1968, the Housing Authority wrote and advised you of the action taken by the Board of Commissioners and further advised that before the Housing Authority can actually and formally accept your proposal, it must have knowledge that Model Neighborhood, Inc., has received such a commitment. No date was set by which you are required to obtain such a commitment. It was our desire to give you a reasonable time and to work with you in every way possible.

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As the matter now stands, when the Housing Authority is given knowledge that Model Neighborhood, Inc., has received a commitment of funds for the purpose of building the shopping center, the proposal made by Model Neighborhood, Inc., will be accepted. This situation will continue for a reasonable time and we sincerely hope that your efforts to finance the project will soon be fruitful.

Very truly yours,

Howard Openshaw  
Director of Redevelopment

HO;hcn