

# 114<sup>TH</sup> STREET REHABILITATION PROJECT

## DATA SUMMARY

SCHEDULE	
ACQUISITION AND PLANNING STARTED	- 9/64
FHA COMMITMENT RECEIVED	- 4/65
CONSTRUCTION STARTED	- 6/65
FIRST BUILDING COMPLETED	- 10/65
ESTIMATED PROJECT COMPLETION	- 3/68
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COMPLETED AND OCCUPIED TO DATE	
10 BUILDINGS - 107 DUU UNITS	

UNITS AND RENTS		
APT. SIZE	NO. OF UNITS	RENT * RANGE
0 - BR	36	\$58
1 - BR	172	\$77 - \$84
2 - BR	124	\$86 - \$96
3 - BR	74	\$94 - \$101
4 - BR	45	\$99 - \$105
5 BR	7	\$106 - \$112
TOTAL	458	Average \$90*

\* Includes gas.

DEVELOPMENT COST		
ITEM	AMOUNT	PER D. U.
CONSTRUCTION	\$3,980,377	\$8,691
CONTRACTOR'S FEE	340,950	745
ARCHITECT'S FEE	209,025	456
FINANCING AND CARRYING	648,348	1,416
LEGAL AND ORGANIZATION	110,000	240
LAND (Including Relocation)	890,000	1,943
TOTAL	\$6,178,700	\$13,491

OPERATING BUDGET	
SCHEDULED RENTAL INCOME	\$493,716
LESS: VACANCY ALLOWANCE	24,159
EFFECTIVE INCOME	469,557
LESS: OPERATING - \$189,691	
DEBT SERVICE - 265,654	455,345
BALANCE	\$13,742

11/27/66