

Finch Alexander Barnes Rothschild & Paschal

September 30, 1966

Father Theophile Krehel  
Urban America-Action, Inc.  
2 West 46th Street  
New York, New York, 10036

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Dear Father Krehel:

In the wake of the racial problems in Atlanta, it appears that we might well make some progress with a nonprofit housing fund for Atlanta. It was suggested that a group be organized to establish and administer a fund which would be an autonomous nonprofit group. This group would have a certain amount of "seed" money available and would be a source of information and a catalyst for action in this area by other groups such as churches and foundations.

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The purpose of this letter is to pose certain questions to you to aid us in moving forward with this program.

1. What sort of Board would you suggest be set up and what size?
2. What should be the make up of the staff and its qualifications?
3. What would a yearly budget for administration be?
4. How much capital should a fund of this type have available?
5. What assistance financial and otherwise is available from Urban America?
6. Since a part of our program, as we see it, will be rehabilitation, would this limit Urban America's participation?

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At your convenience we would like to arrange another trip to Atlanta for you. It is my idea that at that time you would meet with Mayor Allen, some of the local foundation directors and a selected group of community leaders. Perhaps before such a meeting, we could work out together a proposal for Atlanta to be presented to the group.

With warm regards -

Sincerely,

Cecil A. Alexander

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cc: Mayor Ivan Allen, Jr. ✓  
Mr. Boisfeuillet Jones  
Mr. James P. Furniss