



HOUSING AUTHORITY

OF THE CITY OF ATLANTA, GEORGIA
824 HURT BUILDING • ATLANTA 3, GA. • JACKSON 3-6074

September 5, 1968

Mr. Dan E. Sweat, Jr.
City Hall
Atlanta, Georgia 30303

Re: Parcel C-1
Thomasville Urban Redevelopment Area
Project Georgia R-22
Shopping Center Site

Gentlemen:

The Housing Authority of Atlanta is now offering for sale and redevelopment as a shopping center the above described property. We are sending a sales brochure which gives full details of the offering and the dimensions of the property. It contains 10.38 acres, or 452,232 square feet, and has a minimum established price of \$330,000.

The site is located in, but not dependent on, an area containing 400 new homes and a Public Housing Project of 350 units now under construction. The New Town in Town housing development will be started soon and is only a few blocks away.

The terms of the offering are very favorable. The Redeveloper is required to make a 5% Proposal Deposit with his proposal. If the proposal is accepted, the Redeveloper has a year to sign the contract, at which time a total earnest money deposit of 20% is required. Then, if he wishes, he has six months in which to close the transaction.

Proposals are to be opened in the office of the Housing Authority at 10:00 A. M. on February 5, 1969, and must be made on the forms to be furnished upon request by the Housing Authority.

Very truly yours,

Philip E. Vrooman

Philip E. Vrooman, Chief
Real Estate Disposition Section

PEV:hcn
Enclosure