

The Citizens and Southern National Bank
Atlanta, Georgia 30302

November 21, 1966

MARIETTA AT BROAD
P. O. BOX 4899
REAL ESTATE LOAN DEPARTMENT
TELEPHONE 588-3091
AREA CODE 404

TO WHOM IT MAY CONCERN

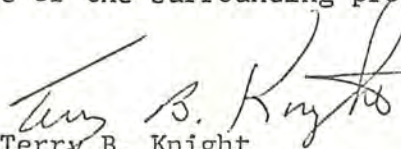
RE: Proposed Apartment Site
East Side Proposed Extension
Mt. Gilead Road

I have made an on site inspection of the subject property this 21st day of November, 1966 for the purpose of determining the feasibility of the proposed project.

I have been in the mortgage loan business in Atlanta for twelve years and have made several loans in the Fountaine Bleu Subdivision which adjoins the subject property. I am also an appraiser holding the MAI designation and have made appraisals on houses adjoining the subject property.

Based on my personal inspection of this property and seeing the proposed plot plan showing a 150 foot buffer zone between the apartment buildings and the homes on Black Forest Trail (homes nearest to the apartment) and knowing the type apartments that are proposed on this site, I do not feel the single family homes will be affected adversely. In fact, it is my opinion as an appraiser that this proposed development will provide the most desirable buffer between the single family residential subdivision and the area zoned commercial which will be developed in the near future with various types of improvements. It is also a buffer from the side view of the Greenbriar Shopping Center.

In review, it is my opinion that an attractive apartment project on this site would be a proper improvement and would not adversely affect the value of the surrounding property.


Terry B. Knight
Assistant Vice-President

tbk/nb