

November 1, 1962

MEMORANDUM

TO: Ivan Allen, Jr.  
FROM: W. F. Floyd, Jr.  
SUBJECT: Peyton Forrest Area

Last night I had a telephone call from a neighbor of mine who lives on Oriole Drive commenting about a meeting that was held Saturday night somewhere in the Peyton Forrest Area. According to the information furnished me there were some twenty-five property owners present.

The purpose of this meeting was to discuss some lots held by Jim Bennett, who is a realtor operating in the southwest section. Bennett had been offered \$45,000 for these lots by some colored real estate operators. Bennett is represented by Cecil Turner, and according to the information given me Turner urged the property owners to get together funds sufficient to buy these lots at the \$45,000 price or he would encourage Bennett to sell to the colored realtors.

Further it is my understanding George Wilson offered to pay \$30,000 for these lots and give Bennett an option to buy these back at the expiration of twelve months (I am not positive about this time), at a profit of \$500.00 per lot. It is my understanding that Turner was not interested in listening to such a price.

The property owners in this area do not have the type of money that would enable them to get together sufficient funds to buy these lots at the \$45,000 figure. If these lots go for colored, then the area is open for further sales to colored people.

I am sure that there must be another side to the story, but I wanted to pass the information on to you that had been given to me because I know you have been actively working on a program that would set up a "buffer" in this location.

*File  
Peyton Rd*