GET the FACTS On...



FACT:

Property taxes would be higher inside the city, but the increase would be largely offset by reductions in water bills, sanitation service charges, and fire insurance. Net result: a modest total increase in taxes. All property assessments in the city and county are made by the Joint Board of Assessors in accordance with the formula established in 1956.

The following actual examples are from a random survey of Sandy Springs Homes.

VALUE of HOME		ASSESSMENT		REAL ESTATE TAX	PERSONAL PROPERTY TAX	WATER	SANITATION	NET CHANGE
I.	\$ 16,360	Co. City	4,090 5,720	135.84 215.73	30.49 28.90	93.16 46.96	28.00 22.00	100
				+ 79.89	- 1.59	- 46.20	- 6.00	+ 26.10
н.	28,160	Co. City	7,040 9,860	305.46 414.58	79.36 75.22	93.16 46.96	35.00 22.00	
				+ 109.12	- 4.14	- 46.20	- 13.00	+ 45.78
ш.	43,000	Co. City	10,750 15,040	518.79 663.82	87.99 83.40	69.07 34.75	28.00 22.00	4.
			-2 Y C Y	+ 145.03	- 4.59	- 34.32	- 6.00	+ 100.12

FACT:

Federal and state income tax returns allow for deduction of local tax payments. The major part of the increase in property taxes would be recovered through income tax deductions.

FACT:

The City of Atlanta has a Class 3 fire rating, reflecting its high quality fire fighting facilities. Sandy Springs, with less fire protection, is rated Class 6. Since the cost of fire insurance is based in part on the rating of the district, premiums would be reduced if Sandy Springs became part of Atlanta. The following figures are for the same homes used in the examples above, assuming these are all brick veneer homes which receive the lowest insurance rates. Premium costs cover straight fire insurance only.

	Value of Home	Class 3 Annual Fire Insurance Premium	Class 6 Annual Fire Insurance Premium
٦.	\$16,360	\$20.00	\$29.00
П.	28,160	30.00	46.00
ш.	43,000	44.00	67.00

FACT:

Taking into consideration increased property taxes, reduced water and sanitation bills, reduced fire insurance premiums, the home owners in the examples above would pay the following additional amounts annually if Sandy Springs joined Atlanta:

1.	\$17.10		
н.	29.78		
ш.	77.12		

These figures do not take into consideration deductions allowed on state and federal income tax returns.

INCREASED FIRE and POLICE PROTECTION; BETTER ZONING; CHEAPER WATER, SANITATION and FIRE INSURANCE; EXPANDED SCHOOL FACILITIES.

THESE ARE **SOME** OF THE ADVANTAGES OF LIVING IN THE CITY.

WHAT ARE THEY WORTH A YEAR TO YOU and YOUR FAMILY?

