

TRANSCONTINENTAL BUS SYSTEM, INC.

FREDERICK G. CURREY
VICE PRESIDENT-FINANCE

CONTINENTAL BUILDING
DALLAS, TEXAS

March 29, 1967

Mayor Ivan Allen, Jr.
City Hall
Atlanta, Georgia 30303

Dear Mayor Allen:

Thank you very much for your letter of December 19, 1966 addressed to Mr. Moore and for the follow-up memorandum from your Executive Secretary dated January 31, 1967.

In your initial correspondence you suggested that the Transcontinental Bus System, Inc. consider a tax free contribution to the City of Atlanta in connection with a matching funds program to clean up the triangle across the street from our new terminal construction. As you have surmised, we would be interested in seeing any improvement in downtown Atlanta, especially improvement directly adjacent to our property.

As you no doubt have observed, we are planning a very substantial facility that will provide outstanding terminal facilities to accomodate traffic in both the passenger and package express fields. This facility certainly should enable us to service the City of Atlanta in an exemplary manner. We feel additionally that our 800 car parking garage on top of the terminal will be an asset to our area of the city. In short, we are coming to Atlanta to stay. We are making an extremely significant capital investment and we want to be good citizens of Atlanta, Georgia.

It would appear that the suggested figure of \$30,000 for our company is somewhat out of line if one used a measure of total revenue generated on an annual basis, or if one used a measure of total capital investment in facilities. We believe that \$10,000 would represent a most substantial contribution on our part and we know this figure represents a substantial percentage of our capital investment and anticipated annual revenue. I would be interested to know your reaction. I know that our objectives are the same. As you can understand, unlike many other major transportation businesses, we make all of our capital investments and pay taxes on all of our improvements. So, being realistic from a business standpoint, we believe that the \$10,000 should be a top figure.

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Because of the term of our present lease in the subject blocks, our offer of a \$10,000 contribution must be made subject to the following items:

- 1) Condemnation of the improvements known as 190-192 Spring Street, N. W. by the appropriate municipal authority, thus effecting termination of our lease as of the date of taking;
- 2) In the event counsel determines that (1) above does not effect termination of the subject lease, then the City of Atlanta must take whatever action might be necessary to cause such lease to be terminated.

I am sending a copy of this letter to my brother, Bradley Currey, Jr., Vice President, Trust Company of Georgia, with whom you are acquainted. I hope you will call upon Brad if you have any questions regarding our corporation.

Yours very truly,


Frederick G. Currey

FGC/ks

cc Bradley Currey, Jr.