

December 18, 1967

Report of the Committee on Budget and Finance

The Committee has reviewed the financial report for the Coalition's activities from July 31, 1967 through November 30, 1967. A copy of the report is attached. It appears that the experience of the first four months of operations has produced a substantial degree of organization approximately within the projected budget approved by the Steering Committee on August 23. The Committee notes that the current and projected level of activity through January 31, 1968 will require the fulfillment of the outstanding pledges.

The Committee recommends that the Coalition extend its interim budget for an additional three months through April 30, 1968 at a level of at least \$50,000 to enable the Coalition and its Task Forces to complete its organizational phase.

Looking beyond this, the Committee believes that the future annual budget can only be determined after the Steering Committee has determined the scope of its program. The projected budget for operations developed by the staff appears reasonable and can be increased or decreased based upon the Steering Committee actions during the next several months as the organizational phase is completed.